



CONFORMING FIXED & ARMS
RESTRICTED STATE MARKETS
(FLORIDA & CALIFORNIA)

Maximum Loan Size:

1 Unit -	\$ 417,000.00
2 Units -	\$ 533,850.00
3 Units -	\$ 645,300.00
4 Units -	\$ 801,950.00

Purpose	Occupancy	Property Type	LTV/CLTV	FICO
Purchase / Rate and Term Refi	Primary	1 Unit SFR	90/90	720
		2 Unit	80/80	620
		3-4 Unit	75/75	620
		Condo	90/90	720
		Condo - FL	75/75	620
	Second Home	1 Unit SFR	80/80	620
		Condo	75/75	620
		Condo - FL	60/60	620
	Investment/ Purchase	1-2 Unit SFR	80/80	620
		3-4 Unit	75/75	620
		Condo - NO FL	80/80	620
	Investment - Rate / Term	1-4 Units SFR	75/75	620
Condo - NO FL		75/75	620	
Purpose	Occupancy	Property Type	LTV/CLTV	FICO
Cash Out Refinance	Primary	1-2 Unit SFR	80/80	620
		3-4 Unit	75/75	620
		Condo	75/75	620
		Condo - FL	60/60	620
	Second Home	1 Unit SFR	75/75	620
		Condo	75/75	620
		Condo - FL	60/60	620
	Investment/ Purchase	1-2 Unit SFR	75/75	620
		3-4 Unit	70/70	620
		Condo - NO FL	75/75	620

Min. FICO score of 620 based on AUS findings of LP "Accept" or DU "Approve/Eligible" with ≤ 80% LTV.
 DU Expanded Approval (EAI, II, or III) and LP A- are NOT permitted. Manual underwriting is not permitted.
 Max DTI 41% if loan > 80% (MI Guidelines) regardless of AUS Findings

Updated 11/9/2009